

Chaintech Technology Corporation

Investment Forum

2017.12.15

Declaration



The information in this document won't contain financial forecasts and forward-looking.

The information in this document was acquired from TSE MOPS and sources available to the company.

Financial Statement

2017 Q3 Comprehensive Income (QoQ)



For the Three Months Ended September 30, 2017, June 30, 2017

UNIT:thousand NTD

Item	2017Q3	%	2017Q2	%	QoQ (%)
Net Revenue	1,753,562	100.00	1,583,278	100.00	10.76
COGS	(1,716,556)	-97.89	(1,550,333)	-97.92	10.72
Gross Profit	37,006	2.11	32,945	2.08	12.33
Operating Expenses	(24,200)	-1.38	(21,471)	-1.36	12.71
Operating Income	12,806	0.73	11,474	0.72	11.61
Non-operating Income and Expenses	(3,482)	-0.20	12,160	0.77	-128.63
Income Before Income Tax	9,324	0.53	23,634	1.49	-60.55
Income Tax (Expenses)	820	0.05	(10,043)	-0.63	-108.16
Net Income	10,144	0.58	13,591	0.86	-25.36
Earnings per Share - Diluted	0.09		0.12		-25.00

Data Source:Consolidated financial Report

2017 Q3 Comprehensive Income (YoY)



For the Three Months Ended September 30, 2017, September 30, 2016

Item	2017Q3	%	2016Q3	%	YoY(%)
Net Revenue	1,753,562	100.00	1,661,634	100.00	5.53
COGS	(1,716,556)	-97.89	(1,601,220)	-96.36	7.20
Gross Profit	37,006	2.11	60,414	3.64	-38.75
Operating Expenses	(24,200)	-1.38	(27,036)	-1.63	-10.49
Operating Income	12,806	0.73	33,378	2.01	-61.63
Non-operating Income and Expenses	(3,482)	-0.20	(30,531)	-1.84	-88.60
Income Before Income Tax	9,324	0.53	2,847	0.17	227.50
Income Tax (Expenses)	820	0.05	7,453	0.45	-89.00
Net Income	10,144	0.58	10,300	0.62	-1.51
Earnings per Share - Diluted	0.09		0.10		-10.00

Data Source: Consolidated financial Report

2017 Q3 Consolidated Condensed Balance Sheets



UNIT:thousand NTD	2017/9/30	%	2016/12/31	%	YTD
Cash and Cash Equivalents	641,829	28.07	342,688	14.54	87.29%
Accounts Receivable	412,759	18.05	722,357	30.64	-42.86%
Accounts Receivable -related parties	815,079	35.65	892,301	37.85	-8.65%
Other Receivable	212	0.01	230	0.01	-7.83%
Inventories	226,464	9.90	184,655	7.83	22.64%
Prepayments	1,438	0.06	2,990	0.13	-51.91%
Other current assets	42,213	1.85	56,247	2.39	-24.95%
Total Current Assets	2,139,994	93.59	2,201,468	93.38	-2.79%
Property, Plant and Equipment	135,815	5.94	145,013	6.15	-6.34%
Deferred income tax assets	4	0.00	72	0.00	-94.44%
Other Non-current Assets	10,645	0.47	11,049	0.47	-3.66%
Total Non-current Assets	146,464	6.41	156,134	6.62	-6.19%
Total Assets	2,286,458	100.00	2,357,602	100.00	-3.02%

Data Source:Consolidated financial Report

2017 Q3 Consolidated Condensed Balance Sheets



UNIT:thousand NTD	2017/9/30	%	2016/12/31	%	YTD
Short-term Loans	0	0.00	76,533	3.25	-100.00%
Accounts Payable	503,389	22.02	400,231	16.98	25.77%
Other Payable	44,126	1.93	61,483	2.61	-28.23%
income tax Liabilities	4,089	0.18	13,392	0.57	-69.47%
Other Current Liabilities	482	0.02	359	0.02	34.26%
Total Current Liabilities	552,086	24.15	551,998	23.41	0.02%
Deffered income tax Liabilities	106	0.00	3,568	0.15	-97.03%
Other Non-current Liabilities	1,374	0.06	758	0.03	81.27%
Total Non-current Liabilities	1,480	0.06	4,326	0.18	-65.79%
Total Liabilities	553,566	24.21	556,324	23.60	-0.50%
Capital	1,092,488	47.78	1,092,488	46.34	0.00%
Retained Earnings	670,684	29.33	733,743	31.12	-8.59%
Other Equity	-30,280	-1.32	-24,953	-1.06	21.35%
Total Shareholders' Equity	1,732,892	75.79	1,801,278	76.40	-3.80%
Total Liabilities & Shareholders' Equity	2,286,458	100.00	2,357,602	100.00	-3.02%

Financial Ratio



	2017.9.30	2016.12.31
Debt Ratio	24.21%	23.60%
Current Ratio	387.62%	398.82%
Quick Ratio	346.34%	364.82%
AR Turnover	4.07	3.76
Days sales in AR	89.75(days)	97.07(days)
Inventory Turnover	27.59	19.78
Average days in sales	13.23(days)	18.45(days)
Cash Flow Ratio	70.82%	62.56%

Consolidated Condensed Cash Flow Statements

UNIT:thousand NTD

CHAINTECH
Nine Months Ended September 30

	2017	2016
Cash Flows from Operating Activities:		
Income Before Income Tax	(45,900)	52,493
Adjustment :		
Depreciation & Amortization	9,356	10,992
Loss on disposal of property, plant and equipment, net	50	45
Interest Revenue	(1,154)	(482)
Interest Expense	1,206	6,312
Changes in operating assets :		
Notes and accounts receivable, net(including related parties)	386,820	593,175
Other receivables	18	2,645
Inventories	(41,809)	203,096
prepaid and Other current assets	9,753	(1,172)
Changes in operating liabilities:		
Accounts payable(including related parties)	103,158	(460,407)
Accrued expenses and other current liabilities	(17,213)	(6,905)
Cash generated from operations		
Interest received	1,154	482
Interest paid	(1,227)	(7,021)
Income taxes paid	(13,469)	(20,686)
Net cash generated by operating activities	390,991	372,833

	Nine Months Ended September 30	
	2017	2016
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of Property, plant and equipment	(2, 228)	(7, 610)
Disposal of Property, plant and equipment	18	72
Decrease in other current assets	5, 833	9, 436
Decrease in other non-current assets	7	2, 520
Net cash generated by investing activities	3, 630	4, 418
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term loans	(76, 533)	(190, 355)
other current liabilities	616	(1, 027)
Cash dividends	(16, 387)	(32, 775)
Net cash used in financing activities	(92, 304)	(224, 157)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(3, 176)	(15, 292)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	299, 141	137, 802
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	342, 688	311, 465
CASH AND CASH EQUIVALENTS, END OF YEAR	641, 829	449, 267

Product Information

CHAINTECH



CHAINTECH





THANK YOU